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MONTHLY VOLUME REPORT

JULY 1988

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VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	JULY 1987	JULY 1988	JAN-JULY 1987	JAN-JULY 1988
Wheat (5,000 bu)	168,825	353,707	1,124,081	1,917,494
Corn (5,000 bu)	595,619	1,363,676	4,503,741	6,402,976
Oats (5,000 bu)	20,731	32,059	160,232	222,419
Soybeans (5,000 bu)	756,943	1,114,741	4,202,279	7,536,492
Soybean Oil	356,301	461,414	2,317,731	3,058,066
Soybean Meal	307,786	418,954	2,091,073	3,012,486
Silver (1,000 oz)	42,511	68,062	345,435	293,660
Silver (5,000 oz)		562		2,592
Gold (kilo)	11,647	10,475	104,686	72,761
Gold (100 oz)		6,275		31,112
GNMA Mrtges, CDR		0	4,819	0
Corporate Bond Index		0		49
T-Bonds	4,839,244	5,132,874	36,210,536	40,583,073
T-Notes (6 1/2-10 yr)	269,639	327,446	2,870,645	2,782,357
T-Notes (5 Year)		45,577		122,696
Municipal Bond Index	113,629	66,005	918,522	862,512
MMI Maxi	202,175	78,936	1,578,913	763,995
Institutional Index		0		0
CHICAGO BOARD OF TRADE	7,685,050	9,480,763	56,432,693	67,664,740
Wheat (5,000 bu)	78,677	110,228	553,213	777,955
Value Line Index	30,276	3,350	377,258	57,703
Mini Value Line	1,877	979	16,552	9,048
KANSAS CITY BD. OF TRD.	110,830	114,557	947,023	844,706
Coffee "C"	77,621	91,569	569,386	643,588
Sugar #11	248,133	807,381	2,314,033	3,937,391
Sugar #14	7,345	12,476	44,027	55,803
White Sugar		0		726
Cocoa (10 M tons)	111,728	128,859	544,302	707,524
CPI-W	0	0	2	0
COFFEE SUGAR & COCOA	444,827	1,040,285	3,471,750	5,345,032

	JULY 1987	JULY 1988	JAN-JULY 1987	JAN-JULY 1988
Wheat (1,000 bu)	5,879	21,225	114,473	181,568
Corn (1,000 bu)	36,328	50,808	203,969	289,889
Oats (1,000 bu)	833	1,201	3,667	6,917
Soybeans (1,000 bu)	51,855	82,301	270,684	530,959
Soybean Meal New	320	1,054	1,556	4,633
Soybean Meal Old		0	17	0
Live Cattle (20,000#)	2,647	3,648	24,499	31,510
Live Hogs (15,000#)	4,307	2,977	28,883	21,154
New York Silver	552	1,419	5,483	7,272
New York Gold	1,087	1,585	11,674	7,682
Platinum	152	249	2,753	1,677
Copper		0	2	0
New Copper		0	29	0
T-Bonds ($50,000)	74,800	110,769	507,274	829,812
T-Bills ($500,000)	980	536	11,501	16,988
T-Notes		1,026		1,706
British Pound	733	3,883	6,741	11,290
Swiss Franc	5,699	6,383	62,147	48,973
Deutschemark	5,398	3,192	55,960	27,870
Japanese Yen	5,152	3,418	37,103	22,639
Canadian Dollar	670	890	5,734	5,316
MIDAMERICA COMMODITY EX.	197,392	296,564	1,354,149	2,047,855
Live Hogs (30,000#)	219,531	171,362	1,282,146	1,233,906
Pork Bellies (fzn)	118,996	112,356	761,762	741,233
Live Cattle (40,000#)	394,789	463,397	3,010,308	3,395,016
Feeder Cattle	58,847	69,990	324,358	459,726
Lumber	31,345	37,550	262,037	234,291
Gold (100 oz)	86,993	0	171,265	137
T-Bills (90-day)	97,464	84,327	1,136,814	822,539
Domestic CD (90-day)		0	98	0
Eurodollar (3-month)	1,292,341	1,604,466	11,179,952	12,080,582
European Currency Unit	19	0	232	0
British Pound	184,911	162,394	1,460,499	1,671,675
Canadian Dollar	66,632	124,944	622,391	768,023
Deutsche Mark	395,743	445,217	3,731,414	3,042,650
Japanese Yen	436,348	586,345	2,657,712	3,739,157
Swiss Franc	373,473	411,263	3,195,385	3,083,954
French Franc	585	8	6,554	1,400
Australian Dollar	7,397	5,490	39,886	46,474
S&P 500 Index	1,305,129	839,665	11,707,800	6,980,689
CHICAGO MERCANTILE EX.	5,070,543	5,118,774	41,550,613	38,301,452
High Fructose Corn Syrup	375	38	5,628	39
Wheat (5,000 bu)	32,667	40,259	174,187	275,225
White Wheat (5,000 bu)	0	110	33	296
MINNEAPOLIS GRAIN EX.	33,042	40,407	179,848	275,560

*Began trading 7/88

	JULY 1987	JULY 1988	JAN-JULY 1987	JAN-JULY 1988
Copper	272,794	120,088	1,427,005	1,209,101
*High Grade Copper		20		20
Silver (5,000 oz)	378,740	638,934	3,074,977	2,944,988
Gold (100 oz)	796,912	884,238	6,184,926	5,893,135
Aluminum	408	136	6,774	2,280
Moody's Index		0		0
COMMODITY EXCHANGE	1,448,854	1,643,416	10,693,682	10,049,524
5 Year U.S. Treasury Note	38,479	72,375	113,230	404,912
Cotton	98,339	89,907	752,451	817,741
Orange Juice, Fzn. Conc.	8,805	23,752	135,402	232,921
European Currency Unit	2,269	40	28,423	18,884
U.S. Dollar Index	24,708	31,680	209,652	226,845
NEW YORK COTTON EXCHANGE	172,600	217,754	1,239,158	1,701,303
NYSE Composite Index	206,706	131,772	1,812,065	1,076,825
Cmdty Rsrch Bureau Index	13,271	31,043	74,851	138,537
Russell 2000		0		32
Russell 3000		0		0
NEW YORK FUTURES EX.	219,977	162,815	1,886,916	1,215,394
Palladium	10,129	13,012	91,107	87,479
Platinum	87,111	111,490	800,671	770,923
No. 2 Heating Oil, NY	329,078	431,231	2,199,287	2,652,121
Unleaded Reg. Gas., NY	181,661	401,196	1,237,646	1,838,717
Crude Oil	1,411,855	1,753,639	7,645,298	10,587,833
Propane		1,687		15,559
NEW YORK MERCANTILE EX.	2,019,834	2,712,255	11,974,009	15,952,632
Rice, Rough	747	1,943	4,305	35,220
CHIC. RICE & COTTON EX.	747	1,943	4,305	35,220
TOTAL FUTURES	17,403,696	20,829,533	129,734,146	143,433,418
PERCENT CHANGE		19.68%		10.56%

TOTAL CONTRACTS	1986	1985	1984	1983
JULY	15,078,168	13,866,975	12,851,732	11,391,208
JAN-JULY	110,843,656	92,267,034	90,389,911	79,076,842

COMMODITY GROUP	JULY 1987	JULY 1988	JAN-JULY 1987	JAN-JULY 1988
Ag Commodities	3,764,974	6,031,392	25,522,426	36,530,873
Interest Rate	6,726,576	7,445,401	52,953,391	58,507,226
Precious Metals	1,415,834	1,736,301	10,792,977	10,113,418
Equity Indices	1,746,163	1,054,702	15,492,588	8,888,292
Foreign Currency	1,509,737	1,785,147	12,119,833	12,715,150
NonPrecious Metal	273,202	120,244	1,433,810	1,211,401
Energy Products	1,922,594	2,587,753	11,082,231	15,094,230
Other	44,616	68,593	336,890	372,828
TOTAL	17,403,696	20,829,533	129,734,146	143,433,418
%				
Ag Commodities	21.63%	28.96%	19.67%	25.47%
Interest Rate	38.65%	35.74%	40.82%	40.79%
Precious Metals	8.14%	8.34%	8.32%	7.05%
Equity Indices	10.03%	5.06%	11.94%	6.20%
Foreign Currency	8.67%	8.57%	9.34%	8.86%
NonPrecious Metal	1.57%	0.58%	1.11%	0.84%
Energy Products	11.05%	12.42%	8.54%	10.52%
Other	0.26%	0.33%	0.26%	0.26%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from July 1987 to July 1988.

	Amount of Increase		Amount of Decrease
Corn, CBOT	768,057	S&P 500, CME	465,464
Sugar #11, CSC	559,248	Copper, COMEX	152,706
Soybeans, CBOT	357,798	MMI Maxi, CBOT	123,239
Crude Oil, NYMERC	341,784	T-Bills, CME	86,993
Eurodollar, CME	312,125	NYSE Comp. Index, NYFE	74,934
T-Bonds, CBOT	293,630		
Silver, COMEX	260,194		
Unleaded Gas, NYMERC	219,535		
Wheat, CBOT	184,882		
Japanese Yen, CME	149,997		
Soybean Meal, CBOT	111,168		
Soybean Oil, CBOT	105,113		
#2 Heating Oil, NYMERC	102,153		
Gold, COMEX	87,326		
Live Cattle, CME	68,608		
Canadian Dollar, CME	58,312		
T-Notes (10 Yr), CBOT	57,807		